



PRESS RELEASE

***Prospect Revenge* Explores the Darker Side of Cryptocurrency**



Through his residency at FACT, Liverpool, artist **Robertas Narkus** has established ***Prospect Revenge*** - a cryptocurrency with an investment scheme converting rage, disappointment and stress into assets.

As a FACT artist in residence, realised within the framework of the European Media Artists in Residency Exchange (EMARE), artist **Robertas Narkus** has turned his gaze to the world of cryptocurrency. ***Prospect Revenge***, a satirical take on our investment obsessed culture, uses familiar, often aggressive corporate behaviours and language. The project documents the launch of an absurd investment scheme, enabling you to make money out of negative emotions.

Employing the darker side of the corporate exchanges which fuel consumerism, Narkus uses meaningless jargon to highlight the surreal nature of business pitches. Through a series of these bizarre pitches, as well as images, videos shared on social media and a promotional website, the artist exposes how entrepreneurs attempt to sell new and often unnecessary business ideas - or, in some cases, attempt to sell nothing at all.

In keeping with his tongue-in-cheek approach to cryptocurrency, Narkus has developed a speculative currency of his own, available in the form of a number of limited edition coins named the *Revenge Coin*. The coin allows you to convert negative emotions such as rage, disappointment and stress into assets for €99.99. A preview of work developed in residency for ***Prospect Revenge*** was also on display at FACT earlier this year.

Prospect Revenge has also been commissioned by FACT and Culture Liverpool as part of *The Future World of Work*. This 18 month cultural programme allows artists in residency to investigate the impact of technology and rapidly changing working practices on society, culture and wellbeing. Artists involved focus on issues such as the gig economy, immaterial labour, gender representation and automation.



NOTES TO EDITORS

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About FACT

FACT is the UK's leading media arts centre, bringing people, art and technology together. Based in Liverpool, FACT's award-winning building houses three galleries, a Picturehouse Cinema and bar, and an independent café. Now celebrating 15 years in its Liverpool home, FACT has welcomed over 5 million visitors and commissioned and presented over 350 new media and digital artworks from artists including Pipilotti Rist, Nam June Paik, Krzysztof Wodiczko, Wu Tsang, Ryoichi Kurokawa, Apichatpong Weerasethakul and Isaac Julien.

About Robertas Narkus

Based in Vilnius, Lithuania, Narkus' work explores irrational features of life under high-tech capitalism, bringing together the ordinary and the absurd to explore sovereignty, technology, desires and obsolescence. He has recently exhibited at CAC, Vilnius; de Appel Arts Centre, Amsterdam; Marrakech Biennale 6; Établissement d'en Face, Brussels and others. Robertas Narkus is a founder of the Vilnius Institute of 'Pataphysics in collaboration with Thierry Foulc from Collège de 'Pataphysique.

About *Future World of Work*

Current forecasts depict a world where work as we understand it ceases to exist, a world in which automation and artificial intelligence make many jobs obsolete. If this proves to be the case, how can citizens source purpose and live meaningful lives? Led by FACT and Culture Liverpool, *Future World of Work* is a programme of participatory art projects and workplace residencies, appraising the role of innovation and technology on working life now and in years to come. *Prospect Revenge* is realised within the framework of the European Media Art Platforms EMARE program at FACT with the support of the Creative Europe Culture Programme of the European Union.



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